



LIECHTENSTEIN GRUPPE

LIECO-LÜRSEN – working together for the silviculture of the future!

- **Austrian firm LIECO, part of the Liechtenstein Group, is taking over F.O. Lürssen Baumschul-Gruppe, the market leader in forest plants.**
- **The merger of the two enterprises will create the leading forest plant business in the whole DACH region.**
- The Liechtenstein Group is an international group of companies owned by the Princely House of Liechtenstein, operating in the fields of food and agriculture, forestry, renewable energies and real estate.

Vienna, 10.12.20: By acquiring the F.O. Lürssen Group, LIECO is continuing on its already established growth path, and is set to become the leading forest plant supplier in the DACH region, with five sites in Germany as well as two in Austria, an overall production area of 335 hectares, plus an annual sales volume of around 20 million forest plants. The company offers a wide range of both container and bare-rooted forest plants, as well as a comprehensive range of services. Customers will continue to benefit from reliability and continuity of the highest quality and the opportunity to choose the products best suited to their individual location and requirements. F.O. Lürssen will remain as an independent brand for bare-rooted forest plants.

Managing Director for Germany, Christian Lürssen, is delighted with the deal: "I am pleased that LIECO and LÜRSEN are embarking on a common path. In view of the vast areas of damaged forest, we continue to expect strong market demand, and this will need to be met going forward. More than ever, our customers need a reliable and efficient partner able to supply origin-assured forest plant material. Working together with LIECO offers just that."

On 1 December 2020, Oliver Hilpold became the new CEO at LIECO. Over the past 16 years, Hilpold has held various executive positions in the Mondi Group, and has had extensive experience concluding corporate mergers and developing the resulting business opportunities. Hilpold: "I am looking forward to this new challenge and to the cooperation with Lürssen. The know-how and expertise of two traditional companies are being brought together, offering exciting prospects for both employees and customers."

Christoph Hartleitner will remain as managing director of LIECO Austria and, going forward, will take over the position of Group Head of Sales. Bernd Iglar, with 30 years of production experience, is to assume responsibility for production processes across all sites, plus seed procurement.

During these challenging times for the forestry business, the LIECO Group continues to be a guarantor of high product quality and silvicultural competence and innovation, working together with customers in a spirit of partnership.