



## LIECHTENSTEIN GRUPPE

### **Investment by Liechtenstein Group in PV-Invest boosts 'Renewable Energies' portfolio**

- **For PV-Invest, investment will create the basis for further expansion in the development, construction and operation of photovoltaic plants.**
- **With around 42% of shares, the Liechtenstein Group will be the company's biggest shareholder.**

Vienna/Klagenfurt, March 10, 2021. The Liechtenstein Group is pleased to announce the signing of contracts for the Group's investment in PV-Invest, an established renewable energy company based in Austria. As a result of the transaction, the Liechtenstein Group will hold around 42% of the company's shares. The majority of shares will remain with PV-Invest's current shareholders.

The renewable energy sector and in particular the solar industry are attractive growth markets, supported politically by the European Union's climate targets. This equity injection by the Liechtenstein Group, running into double-digit millions of euros, enables PV-Invest to accelerate expansion of operations in the market for the development, construction and operation of photovoltaic plants. Over the next few years, the plan is to achieve multiplication of installed capacity in the company's own portfolio to around 200MWp. In addition, the company has a project pipeline totalling over 100MWp in project developments and constructions for third parties.

Constantin Liechtenstein and Johannes Meran, managing directors of Liechtenstein Beteiligungs GmbH, say: "We are convinced that PV-Invest is the right partner for the Liechtenstein Group's future growth strategy in the area of renewable energy based on the management's many years of expertise and the company's successful track record."

According to Günter Grabner and Gerhard Rabensteiner, managing partners of PV-Invest, "We are pleased to welcome the Liechtenstein Group as a financially strong partner with a long-term focus. Through this capital injection, we have laid the foundation for our continued expansion, and can look with confidence to an exciting future."

The transaction is expected to be concluded over the next 3 – 5 months.

#### About PV-Invest

PV-Invest is active in the sector of renewable energy and, with its subsidiaries in Austria and south/south-eastern Europe, produces electricity from photovoltaic and small hydropower plants. The company currently has a portfolio of plants both in operation and under construction totalling over 54 MW. In addition to operation of its existing portfolio, the company is currently also expanding its EPC (Engineering, Procurement & Construction) business and project planning in the form of turnkey power plants for institutional investors and energy supply companies.



### About the Liechtenstein Group

The Liechtenstein Group is an international group of companies owned by the Princely House of Liechtenstein, operating in the areas of food & agriculture, forestry, renewable energies and real estate. The Group pursues a long-term investment strategy with an international orientation, focused on its four core sectors. Further information may be found at [www.Lgroup.com](http://www.Lgroup.com).